

## New Residential & Commercial Development to Pay Increased Transportation Privilege Tax

June 21, 2010

In accordance with Clark County Code Title 4, Revenue and Taxation, Chapter 4.22, Sections 4.22.020 and 4.22.025, the Transportation Privilege Tax imposed upon new residential, commercial, industrial and other development will undergo the following scheduled increase, effective July 1, 2010:

- RESIDENTIAL DEVELOPMENT: the fee for each new single-family dwelling unit will increase from \$700 to \$800.
- COMMERCIAL DEVELOPMENT: the fee for all new commercial, industrial, and other development will increase from \$0.75 per square foot to \$0.80 per square foot for the entire area of the building.

The money generated from this tax is used to fund local transportation projects. The Transportation Privilege Tax was first put into practice in 2003 after voters in 2002 approved Advisory Question 10, which authorized the Clark County Commission to implement the Regional Transportation Commission of Southern Nevada 2002 Fair Share Funding Program.

The Transportation Privilege Tax is collected by Development Services from citizens, contractors and developers at the time of building permit issuance.

The next scheduled increase of the Transportation Privilege Tax will take place on July 1, 2015.

Please direct any questions to the Clark County Department of Development Services at (702) 455-3000.